

## S5: Fee and Refund Policy and Procedure

### 1.0 Policy Statement

The purpose of this policy is to provide clarity in the application and administration of all Fees and Charges on students for courses delivered by Think Academy of Business and Technology Pty. Ltd. (TABT).

### 2.0 Definitions

- 2.1 **Course** means either a Full Course (full AQF qualification) or Short Course (Statement of Attainment) consisting of units of competency.
- 2.2 **Course Fee** means the payment received by TABT for providing the course to the students, which includes: tuition fees, material fee and application fee
- 2.3 **Application Fee** means an application fee of \$150.00 payable when an application is made to TABT for an enrolment to a course or qualification. This fee is a non-refundable fee covering the cost of administration. Application fee is applicable for every course a student applies.
- 2.4 **Processing Fee** means a processing fee of \$250.00 is chargeable where a student withdraws/is cancelled from the course and a refund is granted.
- 2.5 **Tuition Fee** means compulsory fees for the delivery of the enrolled course, payable by the student to undertaking the course.
- 2.6 **Non-tuition Fees** means fees that cover items not related to tuition. This includes material fees.
- 2.7 **Printed Course Material** – TABT will provide the course material from the online student portal. If a student requires the hard copy of the course materials, additional fee of \$300.00 is chargeable.

### 3.0 Payment Arrangements

- 3.1 Course fees are due and payable prior to scheduled commencement (up to \$1,500.00 of full course fee) of course in which student is enrolled and the remaining balance will be paid after the commencement of the course. TABT will issue a receipt to the student,

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outlining the amounts paid and the next amount payable and due date for payment. Copies of receipts are retained in student file.

- 3.2 The published Administration Fee at the time of enrolment will remain unchanged until completion of that course. (Please refer to current Schedule of Fees).
- 3.3 A fee of \$250 Per units is payable if the student is repeating a Not Yet Competent (NYC) unit of study after the third attempts and the student will need to fill in a new enrolment form for that unit.
- 3.4 All fees must be paid and received in full prior to the issue of any Statement of Attainment and Qualifications.
- 3.5 TABT reserves the right to amend the conditions of the student's enrolment at any time. If amendments are made that effect the student's enrolment the student will be informed 7 days prior to changes taking effect.
- 3.6 All TABT student fees are subject to change given individual circumstances at enrolment.

#### **4.0 Payment Plan**

- 4.1 A payment plan may be implemented to assist student to undertake training, and/or gain preferred qualification. An agreed deposit (amount of deposit varies related to course fee) must be paid at time of enrolment to qualify for payment plan.
- 4.2 A payment plan form must be completed and signed by the student and TABT representative.
- 4.3 A deposit, as per the course fees list, must be paid prior to commencing training and the remaining balance will be paid after the commencement of the course for the duration of six months. No student will pay more than \$1,500.00 to TABT without the services being delivered.
- 4.4 The original copy of the payment plan goes to the Finance Officer. A copy of the payment plan is kept with the Enrolment Officer to be attached in the enrolment form.
- 4.5 The Enrolment Officer makes monthly contact with the student to arrange payment. If the student misses two payments and has not been in contact with TABT, a letter is sent advising them they must continue to make payments with seven days. If they do not continue to make payments, a secondary letter is sent to advise the student they are not allowed to attend class or access the online portal until they continue making payments on their payment plan.
- 4.6 If a student requires an extension on their payment plan, they must show cause as to why they should be granted an extension. All extensions must be approved by the General Manager or Finance Officer.
- 4.7 Once a payment plan has been completed, the original copy of the payment plan will be kept in the student's file.

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## 5.0 Payment Methods

5.1 Payments in person at the Administration Office.

Payment by Bank Cheque or Credit Card can be made at the Administration Office between 9.30 am and 4.30 pm Monday - Friday.

5.2 Direct Deposit or International Telegraphic Transfer to:

5.2.1 Bank Account Name: **Think Academy of Business and Technology Pty Ltd**

5.2.2 BSB: **193-879**

5.2.3 Account No: **494415070**

5.3 Credit Cards Accepted: MasterCard and Visa

## 6.0 Statutory Cooling Off Period

6.1 The Standards for Registered Training Organisations require a person to be informed of their right to a statutory cooling off period. A statutory cooling off period is defined within the Australian Consumer Law which was introduced in 2011. A statutory cooling off period (which is 10 days) is a period of time provided to a consumer to allow them to withdraw from a consumer agreement, where that agreement was established through unsolicited marketing or sales tactics. These include tactic such as door-to-door sales and telemarketing. A statutory cooling off period allows a consumer to withdraw from a sales agreement within 10 days of having received a sale contract without penalty. All staff are recommended to refer to the [Australian Consumer Law, Sales Practices Guide](#) for further details about a statutory cooling off period and our general obligations for consumer protection during the enrolment process.

6.2 TABT does inform prospective students within the Student Handbook. It must be noted by all staff that TABT does not engage in unsolicited marketing or sales tactics and therefore a statutory cooling off period is not likely to be applicable to our students who have enrolled into a program. For refund option in other circumstances, students and staff must refer to the refund policy.

## 7.0 Limiting fees being paid in advance

TABT has a responsibility to protect the fees paid by students. To meet this, TABT will only accept an initial payment of no more than \$1500 from each student prior to the commencement of their course. This fee protection arrangement complies with national standards designed to limit the amount paid by a student in advance of services being delivered.

## 8.0 Payment of GST

TABT training tuition fees are GST exempt under section 38-85 GSTR 2003/1 Goods and Services Tax, tax ruling. The ruling explains the supply of a course for 'professional or trade

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course' is a GST-free education course. GST does apply on the payment of some miscellaneous charges.

## 9.0 Refund

- 9.1 Payments of all refunds, to students who are entitled to a refund, are in accordance with the following refund policy. Think Academy of Business and Technology will strive to maintain its highly competitive fee structure, as well as its fair and equitable refund policy.
- 9.2 The Refund policy will be fair and reasonable to students and where withdrawals are concerned, it will be based on how much notice is given in advance by the student to TABT prior to the course/ study period commencement date.
- 9.3 With regard to all withdrawals, Think Academy of Business and Technology will firstly encourage a student to enrol on another course date, prior to processing refund applications.
- 9.4 A request for refund must be made in writing to the Finance Manager. Refunds will be returned to the source of payment. Refunds will be accompanied by a statement explaining how the refund was calculated.
- 9.5 All refunds are finalised within 14 days of the written request and only after TABT has completed due diligence.
- 9.6 In the instance of credit transfer/s being awarded for any number of units the full fee will be divided by the number of units listed on the individual student training plan. A refund will be given (where applicable) or the course fee reduced for the number of units whereby credit transfer/s has been granted.

Course Fee	Not refundable
Withdrawal more than 6 weeks prior to scheduled course commencement date	Refund of 80% of full course fee minus the application fee and the processing fee (where applicable).
Withdrawal more than 4 weeks prior to scheduled course commencement date	Refund of 60% of full course fee
Withdrawal less than 4 weeks prior to scheduled course commencement date	No Refund
Withdrawals after the course commences	No Refund
Course not commencing on the agreed starting date	Transfer to next available scheduled course date or full refund
Credit Transfer Fee	Not Applicable

RPL Application Fee	Not refundable
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**10.0 Our Guarantee to students**

If for any reason TABT is unable to fulfil its service agreement with a student, TABT must issue a full refund for any services not provided. The basis for determining “services not provided” is to be based on the units of competency completed by the student and which can be issued in a statement of attainment at the time the service is terminated.

**11.0 Student complaints about fees and refunds**

If a student is dissatisfied with the outcome of the refund application, he/she may access the process outlined in TABT’s Complaints and Appeals Policy and Procedure. This agreement does not remove a student’s right to take further action under Australian Consumer Protection laws or to pursue other legal remedies.